

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED

SOCIETY INFORMATION

Directors	Tiziana O'Hara Charles Fisher Tony McQuillan Robert Heslip Amanda Johnston Gavin Bell Helen Perry	(Re-elected 16 October 2018) (Resigned 21 February 2019) (Co-opted 27 November 2018) (Resigned 27 November 2018)
Secretary	Tony McQuillan	
Society number	IP000401	
Registered office	43 Knutsford Drive Belfast Antrim Northern Ireland	
Accountants	Dawson & Company Limited 171 University Street Belfast BT7 1HR	
Bankers	The Co-operative Bank PO Box 101 Balloon Street Manchester M60 4EP	

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED

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CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Co-Operative and Community Benefit Societies Act (Northern Ireland) 1969, we have prepared for your approval the financial statements of Co-operative Alternative Development Society for the year ended 31 March 2019 as set out on pages 2 to 4 from the Society's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Co-Operative Alternative Development Society Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Co-Operative Alternative Development Society Limited and state those matters that we have agreed to state to the board of directors of Co-Operative Alternative Development Society Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Co-Operative Alternative Development Society Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Co-Operative Alternative Development Society Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Co-Operative Alternative Development Society Limited. You consider that Co-Operative Alternative Development Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Co-Operative Alternative Development Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....
Dawson & Company Limited
Chartered Accountants
171 University Street
Belfast
BT7 1HR

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Turnover	9,587	15,441
Other income	13,038	40,100
Staff costs	(17,584)	(26,112)
Depreciation and other amounts written off assets	(86)	(99)
Other charges	(17,597)	(26,708)
(Loss)/profit	<u>(12,642)</u>	<u>2,622</u>

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED**BALANCE SHEET****AS AT 31 MARCH 2019**

	2019		2018	
	£	£	£	£
Fixed assets		1,009		945
Current assets	15,435		44,113	
Prepayments and accrued income	-		144	
Creditors: amounts falling due within one year	(1,350)		(17,466)	
Net current assets		14,085		26,791
Total assets less current liabilities		15,094		27,736
Net assets		15,094		27,736
Capital and Reserves				
Called up share capital		30		30
Other Reserves				9,158
Profit and Loss reserves		27,706		15,926
		15,094		27,736

Co-Operative Alternative Development Society Limited is a Registered Society incorporated in Northern Ireland. The registered office is 43 Knutsford Drive, Belfast, Antrim, Northern Ireland.

For the year ended 31 March 2019 the society was entitled to exemption from audit under section 38A of the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Tiziana O'Hara
Director

.....
Tony McQuillan
Director

Society Registration Number IP000401

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED**SCHEDULE OF FIXED ASSETS****FOR THE YEAR ENDED 31 MARCH 2019**

	Fixtures, Investments fittings & equipment		Total
	£	£	£
Cost			
At 1 April 2018	1,030	550	1,580
Additions	-	150	150
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2019	1,030	700	1,730
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2018	635	-	635
Depreciation charged in the year	86	-	86
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2019	721	-	721
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2019	309	700	1,009
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2018	395	550	945
	<u> </u>	<u> </u>	<u> </u>
Investments			Shares Held
Lacada Brewing Society Limited			100
Northern Ireland Community Energy			250
Boundary Brewing Co-operative Limited			100
Raglan Community Development Renovation Society			100
			<u> </u>
At 31 March 2018			550
			<u> </u>
Additions in Year			
Ballymacash Sports Academy Ltd			100
Jubilee Farm			50
			<u> </u>
At 31 March 2019			700
			<u> </u>

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED

SCHEDULE OF FIXED ASSETS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

**Fixtures, Investments
fittings &
equipment** (Continued)

CO-OPERATIVE ALTERNATIVE DEVELOPMENT SOCIETY LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2019**

	£	2019 £	£	2018 £
Turnover				
Consultancy Income		9,587		15,441
Other operating income				
Funding received	12,776		39,385	
Membership fees	244		705	
	<u> </u>	13,020	<u> </u>	40,090
Administrative expenses		(35,267)		(52,919)
		<u> </u>		<u> </u>
Operating (loss)/profit		(12,660)		2,612
Investment revenues				
Share interest received	18		10	
	<u> </u>	18	<u> </u>	10
(Loss)/profit before taxation		<u><u> </u></u>		<u><u> </u></u>
